

Gifts that give back

Tax incentives for charitable donations

Canada offers some of the most generous tax incentives for charitable giving in the world, making it easy for you to give to the Vulcan County Health & Wellness Foundation. Before deciding to make a donation, you may want to consider all the giving options available to you.

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The amount you choose to give is not the only factor to consider when making a charitable donation. How you structure your giving is important and can affect both Vulcan County Health & Wellness and the after-tax cost to you. Your after-tax cost for a tax donation in Alberta could look like this:¹

	CASH DONATION	COMBINED TAX CREDIT	AFTER TAX COST
Taxpayer net income is less than \$210,000	200	50	150
	1,000	450	550
	5,000	2,450	2,550
Taxpayer net income is greater than \$210,000	200	50	150
	1,000	480	520
	5,000	2,640	2,360

¹ Calculations use the Federal and Alberta tax credit rates as of September 30, 2019 of 15% and 10% (first \$200); 29% and 21% (remaining donation with income less than \$210,000); and 33% and 21% (remaining donation with income over \$210,000).

Vulcan County Health & Wellness Foundation

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